

Request For Early Release of Retained Funds

(This section to be completed by contractor)

Contract I.D. _____ County _____

Contractor _____ Letting Date _____

In accordance with Code of Iowa Chapters 26 and 573; I hereby request early release of retained funds on this contract.

- (For contracts let after January 1, 2007) "I certify that on _____, 20__ written notice was provided to all subcontractors and suppliers associated with this contract, that early release of retained funds will be requested.

Contractor's signature

date

Contractor shall submit signed form to Project Engineer

(This section to be completed by Contracting Authority)

Twice the Amount of Claims on File _____

Total of retention to continue _____

Contract Acceptance Date (435) _____

(Retained funds will be paid not sooner than 30 days after the Contract Acceptance Date)

or

% Contract Complete (must be $\geq 95\%$) _____

(Retained funds will be paid not sooner than 30 days after DCE Approval date)

Recommended by: _____
Project Engineer Date

Approved by: _____
DCE Date

Approved by: _____
Office of Construction and Materials Date

Disposition: Project Engineer – Submit completed form to DCE
DCE – Forward approved form to Office of Construction and Materials
Construction and Materials – Forward approved form to Office of Finance