

Road Use Tax Fund (RUTF)

Study Summary

- ▶ No changes recommended to existing RUTF revenue and distribution formula
- ▶ Create a *Transportation Investment Moves the Economy in the 21st Century (TIME-21) Fund*
- ▶ Utilize a variety of revenue sources to provide \$200 million in new revenue for the TIME-21 Fund (could be phased-in)
- ▶ TIME-21 fund distribution - 60 - 20 - 20
- ▶ TIME-21 funding will be targeted within each system to support and enhance Iowa's economy
- ▶ Perform regular re-evaluation of needs, revenues and funding alternatives and report to legislature