

RISE FUND APPLICATIONS -- FISCAL YEAR 2017

11/14/2016

The information listed is taken from the application as submitted and may be subject to change following Department review. If recommended by the Department for funding by the Iowa Transportation Commission, the project cost estimates, grant award amounts, project scope, and other information listed here will be revised to reflect the project details as recommended and awarded.

Applicant	Road Project Description	ECONOMIC DEVELOPMENT					PROJECT COSTS & RISE FUNDS REQUESTED			Comments/Status	Commission Approval
		Development Type	Companies or Attractions Involved	Contingent Jobs		Non-RISE Tot. Cap. Invest.	Total Road Project Cost	Grant	Effective Match %		
				Retained	Created						
Calmar	Construction of approximately 740 feet of Huber Drive located on the northwest side of town.	Local Development	N/A	0	0	\$684,136	\$270,073	\$135,037	50%	Revised RISE request awarded at the October 11, 2016 Transportation Commission meeting.	October 11, 2016
Council Bluffs	Reconstruction of approximately 2,620 feet of Gifford Road and construction of approximately 1,880 feet of South 19th Street located on the west side of town.	Local Development	N/A	0	0	\$10,031,622	\$4,000,791	\$1,483,137	63%	Application under review.	
Davenport	Construction of approximately 2,312 feet of West 76th Street and intersection improvements on North Division Street and West 76th Street located on the northwest side of town.	Local Development	N/A	0	0	\$3,103,077	\$4,781,156	\$2,390,578	50%	Revised RISE request awarded at the October 11, 2016 Transportation Commission meeting.	October 11, 2016
Nevada	Roadway improvements to the intersection of Lincoln Highway and West 18th Street located on the west side of town.	Local Development	N/A	0	0	\$450,000	\$900,000	\$450,000	50%	Application not recommended for funding.	
Rock Rapids	Pave approximately 360 feet of Forster Court located on the northeast side of town.	Local Development	Vant Hul Custom Manufacturing	0	0	\$715,275	\$170,550	\$85,275	50%	Application submitted as an Immediate Opportunity but evaluated as a Local Development. Revised RISE request awarded at the August 9, 2016 Transportation Commission meeting. Supports the creation of 4 jobs with an average yearly salary of \$42,550.	August 9, 2016
Rock Rapids	Construct approximately 380 feet of Forster Court located on the northeast side of town.	Local Development	N/A	0	0	\$217,131	\$144,263	\$72,132	50%	Revised RISE request awarded at the November 8, 2016 Transportation Commission meeting.	November 8, 2016
Sioux City	Various improvements to Singing Hills Boulevard, Harbor Drive, Bridgeport Drive, South Patton Street, Murray Street, Boulevard of Champions, Expedition Court, Discovery Boulevard, Aviation Boulevard, and some ramp terminals on Interstate 29 - all located on the southwest side of town.	Immediate Opportunity	Seaboard Triumph Foods Inc.	0	447	\$289,762,490	\$6,700,788	\$5,360,630	20%	Revised RISE request awarded at the November 10, 2015 Transportation Commission meeting. Supports the creation of 447 jobs with an average wage of \$23.22/hr. Grant funds and number of contingent jobs increased at September 13, 2016 Transportation Commission meeting. Additional improvements to the intersection of Harbor Drive and Murray Street.	November 10, 2015 September 13, 2016
Sioux County	Construction of approximately 3,233 feet of 460th Street to the new Sioux County Regional Airport located northeast of Maurice.	Local Development	N/A	0	0	\$29,846,362	\$1,292,725	\$646,363	50%	Revised RISE request awarded at the July 12, 2016 Transportation Commission meeting.	July 12, 2016
Waukee	Construction of approximately 1,095 feet of SE Esker Ridge Drive located on the southeast side of town.	Immediate Opportunity and Local Development	Holmes Murphy	0	83	\$27,901,940	\$1,925,818	\$1,287,424	33%	Application submitted as an Immediate Opportunity, but evaluated as both an Immediate Opportunity and Local Development. Revised RISE request awarded at the July 12, 2016 Transportation Commission meeting. Supports the creation of 83 jobs with an average wage of \$26.75/hr.	July 12, 2016
Projects Awarded				0	530	\$ 352,230,411	\$ 15,285,373	\$ 9,977,439	35%		
Projects Under Review				0	0	\$ 10,031,622	\$ 4,000,791	\$ 1,483,137	63%		
Projects Not Recommended for Award				0	0	\$ 450,000	\$ 900,000	\$ 450,000	50%		
TOTAL				0	530	\$ 362,262,033	\$ 19,286,164	\$ 11,460,576	41%		