

TRANSFER OF OWNERSHIP

Upon request, the displacee will transfer ownership of any personal property not moved, sold or traded in, to the Iowa Department of Transportation. Usually this will be in the form of a notarized Letter of Understanding.

INELIGIBLE NON-RESIDENTIAL MOVING EXPENSES

None of the following expenses are considered to be eligible for reimbursement as non-residential moving and related expenses.

1. The cost of moving any structure or real property improvement in which the displacee reserved ownership.
2. Interest on a loan to cover moving expenses.
3. Loss of goodwill.
4. Lost profits.
5. Loss of trained employees.
6. Personal injury.
7. Legal or other costs of preparing a claim for relocation payment, or for representing the displacee with the Iowa Department of Transportation.
8. Any additional operating expenses for the displacee incurred because of operating in a new location except as provided under reestablishment. (See Page 84)
9. Physical changes to the real property at the replacement location of the operation except as provided under reestablishment. (See Page 83)
10. Expense for storage of personal property at a location where the displacee has an ownership or tenant interest.

PREPARING FOR A NON-RESIDENTIAL MOVE

The first step in this process is for the relocation advisor to list the items to be moved. If the move is small and simple, a photograph or two should be sufficient. If the move is large enough