

From: Press Release from Iowa Governor's Office [mailto:PressReleases.IGOV@iowa.gov]
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Subject: GOVERNOR CULVER ANNOUNCES NEW GAO REPORT SHOWS IOWA EFFECTIVELY IMPLEMENTING FEDERAL RECOVERY ACT

OFFICE OF THE GOVERNOR

Governor Chet Culver ★ Lt. Governor Patty Judge

FOR IMMEDIATE RELEASE
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GOVERNOR CULVER ANNOUNCES NEW GAO REPORT SHOWS IOWA EFFECTIVELY IMPLEMENTING FEDERAL RECOVERY ACT

WASHINGTON, D.C. – Governor Chet Culver announced today that Iowa is effectively tracking and allocating Federal Recovery funds, according to a new report released by the US Government Accountability Office (GAO). Iowa is one of 16 states being monitored by the GAO on the implementation of the American Recovery and Reinvestment Act.

The GAO's report can be found at <http://www.gao.gov/new.items/d09580.pdf>.

“When President Obama signed the American Recovery and Reinvestment Act into law, he called on states to move these dollars quickly and efficiently, and in Iowa we are doing exactly that,” said Governor Culver. “This new report demonstrates our commitment to implementing the Recovery Act quickly and efficiently. As Governor, I will never stop working to rebuild our economy and create good-paying jobs for Iowans.”

President Obama signed the American Recovery and Reinvestment Act (ARRA) into law in February. Iowa is expected to receive an estimated \$2.5 billion, which will be used to support many state programs, such as education, Medicaid, and transportation funding, of which more than \$70 million has been distributed. To help ensure Iowa continues to effectively distribute ARRA funds, the Governor signed Executive Order 12, which created the Iowa Accountability & Transparency Board to help oversee the implementation of the Economic Recovery Act.

In addition, Governor Culver announced today that the state's Recovery.Iowa.Gov website now makes it even easier for Iowans to track the federal recovery funds coming into the state. By clicking on "Impact for Iowans," individuals will now be able to see a detailed financial breakdown of each issue area supported by recovery funds, and how much money will be used and distributed through various programs. Data in this section of the web site is now updated on an hourly basis.

On Monday, April 27 Governor Chet Culver, Senator Tom Harkin and officials from the Iowa Department of Management will hold a forum in Grimes to discuss the impact of the ARRA program on Iowa. At the conference, Iowans can learn more about many different programs on the Recovery act, such as federal and state grant information, energy, infrastructure improvements, aid to small business, housing improvements and workforce development. For more information, please visit <http://www.recovery.iowa.gov/> or <http://harkin.senate.gov/>.

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