

FM Project Financial Worksheet Instructions

Complete the worksheet according to the following instructions. For reference, a sample worksheet is attached (see following pages).

1. **Obligated Balance from latest Quarterly Report** – Insert the county's (Over or Under) Obligated balance from your latest Farm to Market Quarterly Statement. Indicate the report date in the space provided.
2. **Breakdown of Obligations** – Enter the obligated contract balances for all obligated contracts with other funds in them shown on the Construction Obligation Contract Balances sheet that came with your latest Quarterly Report. Enter other funds included, but not transferred yet, in each contract obligation.
3. **Other Funds in Obligations** – Total amount of Other Funds from preceding step.
4. **Obligated FM Balance adjusted for other funds** – Other Funds are added to the obligated balance shown in the Quarterly Report to indicate the Obligated FM balance after other funds are reimbursed.
5. **Additional FM obligations since latest Quarterly Report** – List any additional obligations that have occurred since the latest Quarterly Report. (Examples would be a locally let granular resurfacing project, Right of Way contracts that will be paid with FM funds, and projects let to contract since the latest Quarterly Report). Show other funds that are part of the estimated cost.
6. **Total Additional FM Obligations** – Spreadsheet inserts the total amount of FM funds in from the additional obligations listed in previous step.
7. **Obligated FM Balance** – The portion of the total obligations that are FM funds only.
8. **Proposed FM obligations for letting** – Enter the estimated costs for projects submitted for the indicated letting. Show other funds that are part of the total estimated cost. Include any proposed obligations for Engineering and ROW.
9. **Total FM Obligations submitted for letting** – Amount of proposed obligations that are FM funds indicated by the total in the preceding step.
10. **Anticipated FM Receipts up to letting** – Insert the amount of FM funds you anticipate will be deposited in your FM fund by the letting date.
11. **Obligated FM balance following letting** – This shows the portion of the total contractual obligations of your FM fund that are only FM funds.
12. **Estimated FM Receipts for current Fiscal Year** – Enter the estimated Road Use Tax Fund FM Receipts for the current Fiscal Year as furnished by the ICEA Service Bureau.
13. **Years (Under/Over) Obligated** – Value shown determines whether the county will comply with the FM restrictions stipulated by the Code of Iowa and the Office of Local Systems.

1. Obligated Balance in latest Quarterly Report **Sep. 30, 2007** **(\$1,632,525)**

2. Breakdown of Obligations

PROJECT NUMBER	TOTAL OBLIGATION	OTHER FUNDS	FM FUNDS
SBRFM-C0XX(100)--5D-XX	\$1,232,163	\$985,731	\$246,432
BROS-C0XX(90)--5F-XX	\$8,784	\$7,027	\$1,757
BROS-C0XX(91)--5F-XX	\$53,199	\$42,559	\$10,640
			\$0
			\$0
			\$0
TOTALS	\$1,294,146	\$1,035,317	\$258,829

3. Other Funds in Obligations **\$1,035,317**

4. Obligated FM Balance adjusted for other funds **(\$597,208)**

5. Additional FM obligations since latest Quarterly Report

PROJECT NUMBER OR DESCRIPTION	ESTIMATED COST	OTHER FUNDS	FM FUNDS
YYYY-C0XX(101)--ZZ-XX	\$1,057,556	\$800,000	\$257,556
			\$0
			\$0
			\$0
			\$0
TOTALS	\$1,057,556	\$800,000	\$257,556

6. Total Additional FM Obligations **\$257,556**

7. Obligated FM balance **(\$854,764)**

8. Proposed FM obligations **Feb. 19, 2008** Letting

PROJECT NUMBER OR DESCRIPTION	ESTIMATED COST	OTHER FUNDS	FM FUNDS
FM-C0XX(103)--5F-XX	\$1,187,592		\$1,187,592
			\$0
			\$0
			\$0
			\$0
TOTALS	\$1,187,592	\$0	\$1,187,592

9. Total FM Obligations submitted for Letting **\$1,187,592**

10. Anticipated FM Receipts up to letting **\$252,813**

11. Obligated FM balance following letting **(\$1,789,543)**

12. Estimated FM Receipts for current Fiscal Year **\$1,011,253**

13. Years (Under/Over) Obligated **(1.77)**



Iowa Department of Transportation

Office of Accounting
Ames, Iowa,FARM TO MARKET ROAD FUND
QUARTERLY STATEMENT

JUL. 1 TO SEP. 30, 2007

County Engineer
County BLACKHAWK
City WATERLOO

Dear Sir:

The following quarterly statement of your county's Farm to Market Road Fund is furnished you in accord with the provisions of Iowa Code Section 310.8.

Cash Balance	JUL. 1, 2007		\$	243,499.70
Receipts From:	Road Use Taxes (Combined)	\$		253,234.66
	Federal Aid Collected			
	Surface Trans Prog (Direct)			
	Bridge Replacement (Direct)			213,872.76
	Emergency Relief			
	Non-Project Spread (Area/Need)			
	Allocation Adjustment			
	Sales Tax Refunded			
	County Contribution			
	Miscellaneous			
Total Receipts			\$	467,107.42
Disbursements For:	Construction	\$	1,048,985.89	
	Right of Way			
	Engineering			
Total Disbursements			\$	1,048,985.89
Cash Balance	SEP. 30, 2007		\$	338,378.77CR
Obligations Authorized For Construction and Engineering			\$	1,294,146.23
Over or Under Obligated			\$	1,632,525.00CR

"CR" indicates overdrawn and/or overobligated.

Construction Obligation Contract Balances

As of 10/1/07

Farm to Market Road Fund

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County 07 - Black Hawk

Project	Contract	Contractor	Work Class	Balance
5D-07-C007-101	025003	Minnowa Construction	BRIDGE REPLACEMENT - PPCB	(\$1,232,163.45)
5F-07-C007-097	025085	Taylor Construction	BRIDGE REPLACEMENT - CCS	(\$8,783.69)
5F-07-C007-102	025086	Taylor Construction	BRIDGE REPLACEMENT - CCS	(\$53,199.09)
07 - Black Hawk			County Total:	(\$1,294,146.23)