

**From:** [Nordholm, Gail \[DOT\]](#)  
**To:** [Nordholm, Gail \[DOT\]](#)  
**Subject:** Statewide FM Balance Report  
**Date:** Monday, January 24, 2011 12:26:00 PM

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**TO:** County Engineers

**CC:** District Local Systems Engineers, Service Bureau,  
and Office of Local Systems

**FROM:** Office of Local Systems

**SUBJECT:** Statewide FM Balance Report

**DATE:** January 24, 2011

The statewide Farm to Market (FM) Balance report, through the December 2010 letting, is available on the Office of Local Systems web page at:

[http://www.iowadot.gov/local\\_systems/publications/funding\\_info.html](http://www.iowadot.gov/local_systems/publications/funding_info.html)

This report is completely different than what we have provided in the past. The old report was just a summary of the same information provided in your individual quarterly reports. We can now get more detailed information from the Office of Contracts, regarding the Contract Amount, FM Match, and FM Only money. Thus, we no longer have to estimate the FM portion for contracts that include State, Federal or other non-FM funds, so it will be more accurate.

Also, rather than viewing the document as a pdf, you can now view it as an Excel spreadsheet. This provides you with the ability to see all the information we have entered for each letting, and verify that it is correct. This also allows you to see the formulas that have been used to calculate each number.

The spreadsheet is set up to print only columns A through M. However, you may save the document and set it up to print any way you wish.

Column C shows the estimate of FM money each county will get in State Fiscal Year 2011. Column D shows the actual cash balance of your FM account on June 30<sup>th</sup>, and subtracts any obligations your county had left to pay out, as of that date. Columns E through G show the amount received each quarter to date. Columns H through J show the projects your county has let this Fiscal Year to date (scroll over to Column N and beyond to see individual letting data). Column K shows the approximate balance, less the obligations (Columns I and J) to date. Column L shows the approximate years of accumulated balance that is in your account, so you can clearly see if you will be getting close to the 3 year accumulation limit. If columns K and L show numbers in parenthesis and red text, this means you have a negative balance. Column M, '5 Year Borrow Ahead Avail to Let' shows the approximate dollar amount you can let, to be borrowed ahead the maximum of 5 years. This calculation is based on your approximate balance as well as your forecasted amount of money to be received in FY2011 - FY2015.

Please look this information over carefully. If you have any questions, **please do not reply to this note**. Instead, you may contact me as shown below.

Thanks,  
Nicole Fox, P.E.  
Secondary Roads Engineer  
Office of Local Systems  
515.239.1506  
[nicole.fox@dot.iowa.gov](mailto:nicole.fox@dot.iowa.gov)

Mailings are available at the Local Systems Weekly Mailing web address  
[http://www.iowadot.gov/local\\_systems/mailing/main\\_mailing.htm](http://www.iowadot.gov/local_systems/mailing/main_mailing.htm)