

Railroad Revolving Loan and Grant Program
Includes fiscal year 2011 awards for Rail Port Development (a \$7.5 M special appropriation)
Funded Projects Summary
Fiscal Years 2006 through 2013

SUMMARY (since origination of RRLGP)				
APPLICATIONS				
		100 applications		
		92 unique project applications (omits multiple applications for essentially the same project)		
\$	68,219,543	requested in grants and loans for unique projects		
\$	276,641,153	estimated cost of proposed rail infrastructure improvements associated with unique projects		
		3617 new jobs (FY2006-2010) or new & retained jobs (FY2011-FY2012) supported by proposed projects ¹		
\$	3,657,002,456	other capital investment associated with proposed projects ²		
AWARDS				
		71 award recommendations		
		49 successful awards ³		
\$	29,104,830	total awards		
\$	95,896,751	estimated cost of rail infrastructure improvements associated with awards		
		1729 new jobs (FY2006-2010) or new & retained jobs (FY2011) supported by projects ¹		
\$	703,182,579	other capital investment associated with awards ²		

¹ Certain projects have no requirement for associated job creation or retention (i.e., direct legislative appropriation, rail network or branch line assistance projects, flood restoration grants, Wind Port projects or planning grants)

² Does not include other investments for flood restoration over and above the grants

³ Applicants may decline an award due to changes in the project, changing economic conditions, or inability to raise additional capital to supplement the award recommendation

Fiscal Year 2006 - Awards June 2006				
Applicant	Location	Grant	Loan	Awarded Total
Absolute Energy LLC	Mitchell Co.	\$ 246,000.00	\$ 254,000.00	\$ 500,000.00
Cascade Lumber Company	Pleasantville	\$ 214,000.00	\$ 320,000.00	\$ 534,000.00
Eastern Iowa Industrial Center	Davenport	\$ 450,000.00	\$ 310,791.00	\$ 760,791.00
Green Plains Renewable Energy	Shenandoah	\$ 126,000.00	\$ 154,000.00	\$ 280,000.00
Iowa Cold Storage	Altoona	\$ 120,000.00	\$ 259,500.00	\$ 379,500.00
Iowa Renewable Energy LLC	Washington	\$ 168,000.00	\$ 132,000.00	\$ 300,000.00
Marco Group International	Davenport	\$ 22,500.00	\$ -	\$ 22,500.00
Metzler Automotive	Keokuk	\$ 60,000.00	\$ -	\$ 60,000.00
Fiscal Year 2007 - Awards December 2006				
Siemens Wind Power**	Fort Madison	\$ 326,000.00	\$ -	\$ 326,000.00
Southern Iowa BioEnergy	Osceola	\$ 100,000.00	\$ 150,000.00	\$ 250,000.00
Fiscal Year 2008 - Awards October 2007				
Norfolk Iron & Metal**	Durant	\$ 810,000.00		\$ 810,000.00
Raccoon Valley Bio Diesel	Storm Lake	\$ 50,000.00	\$ -	\$ 50,000.00
Fiscal Year 2008 - Awarded May 2008				
<i>Immediate Opportunity Award</i>				
City of Newton/Trinity Towers**	Newton	\$ 165,795.00	\$ -	\$ 165,795.00
Fiscal Year 2009 - Awards July 2008				
Burlington Junction Railway	Track restoration-flooding	\$ -	\$ 71,000.00	\$ 71,000.00
Cedar Rapids and Iowa City Railway Co.	Track restoration-flooding	\$ -	\$ 320,000.00	\$ 320,000.00
Iowa Interstate Railroad Ltd.	Track restoration-flooding	\$ -	\$ 772,000.00	\$ 772,000.00
Iowa Northern Railway Co.	Track restoration-flooding	\$ -	\$ 681,000.00	\$ 681,000.00
Iowa River Railroad	Track restoration-flooding	\$ -	\$ 184,000.00	\$ 184,000.00
Iowa, Chicago and Eastern Railroad Corp.	Track restoration-flooding	\$ -	\$ 1,417,000.00	\$ 1,417,000.00
Keokuk Junction Railway Co.	Track restoration-flooding	\$ -	\$ 554,000.00	\$ 554,000.00
Fiscal Year 2010				
<i>Direct Legislative Appropriation</i>				
Ia Northern/UP Bridge Replacement	Waterloo	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
Fiscal Year 2010 - Awards December 2009				
Burlington Junction RR Industrial Park Line Rehabilitation	Burlington	\$ 25,000.00	\$ 30,400.00	\$ 55,400.00
CRANDIC Railway Walford Bridge Replacement	Walford	\$ -	\$ 700,000.00	\$ 700,000.00
Schau Recycling Industrial Spur Construction	Ida Grove	\$ 30,000.00	\$ 195,000.00	\$ 225,000.00
Shine Brothers Industrial Track Rehabilitation	Spencer	\$ 105,000.00	\$ 206,071.00	\$ 311,071.00
Waterloo (on behalf of Secor Specialty)	Waterloo	\$ 126,000.00	\$ -	\$ 126,000.00
Fiscal Year 2011 - Awards December 2010				
<i>Special Appropriation for Wind Port Development Grants</i>				
Lincoln Way Rail Port	Clinton	\$ 443,800.00	\$ -	\$ 443,800.00
Manly Terminal Wind Rail Port	Worth County	\$ 3,000,000.00	\$ -	\$ 3,000,000.00
Southbridge Rail Yard	Sioux City	\$ 3,000,000.00	\$ -	\$ 3,000,000.00
Wind Energy Supply Chain Ind. Park	Iowa City	\$ 1,056,200.00	\$ -	\$ 1,056,200.00
Fiscal Year 2011 - Awards December 2010				
Eastern Iowa Industrial Center	Davenport	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
Nypro Kánaak	Mount Pleasant	\$ 51,183.00	\$ 122,839.00	\$ 174,022.00
Fiscal Year 2012 - Awards November 2011				
Burlington Junction Rail Spur Rehab.	Burlington	\$ -	\$ 157,948.00	\$ 157,948.00
Butler Cross Dock	Butler County	\$ 282,000.00	\$ 423,621.00	\$ 705,621.00
Cherokee Industrial Corp. Rail Spur	Cherokee	\$ -	\$ 617,454.00	\$ 617,454.00
CRANDIC Iowa River Crossing	Iowa County	\$ -	\$ 2,000,000.00	\$ 2,000,000.00
Global Foods Rail Spur	Sioux City	\$ 72,000.00	\$ -	\$ 72,000.00
North Central Iowa Rail Corridor	Forest City to Belmond	\$ -	\$ 400,000.00	\$ 400,000.00
Valley Distribution Corp. Rail Spur	West Burlington	\$ -	\$ 218,652.00	\$ 218,652.00
Waverly GMT Rail Spur	Waverly	\$ 204,000.00	\$ 185,676.00	\$ 389,676.00
Fiscal Year 2013 - Awards October 2012				
BJRY Rail/Truck/Barge Planning Study	Burlington	\$ 40,000.00	\$ -	\$ 40,000.00
Central Iowa Transloading Facility Feasibility Study	Central Iowa	\$ 100,000.00	\$ -	\$ 100,000.00
CRANDIC Iowa River Crossing North Bridge	Iowa County	\$ -	\$ 1,500,000.00	\$ 1,500,000.00
Iowa Falls/Hardin County Rail Port Planning Study	Iowa Falls/Hardin Co.	\$ 100,000.00	\$ -	\$ 100,000.00
Iowa Falls UP/CN Connector	Iowa Falls	\$ 300,000.00	\$ 600,000.00	\$ 900,000.00
Mills/Pottawattamie County Rail Port Study	Mills & Pottawattamie Co.	\$ 78,400.00	\$ -	\$ 78,400.00
North Central Ag Park Planning Study	Fort Dodge	\$ 80,000.00	\$ -	\$ 80,000.00
Rail One	Clinton/Clinton Co.	\$ 372,000.00	\$ 744,000.00	\$ 1,116,000.00
Souix City Rail Study Phase II	Sioux City	\$ 100,000.00	\$ -	\$ 100,000.00
TOTALS		\$ 15,423,878	\$ 13,680,952	\$ 29,104,830

**Accepted grant, declined loan