

## **NOTICE OF FUNDING AVAILABILITY: RAIL REVOLVING AND GRANT PROGRAM**

Issued August 23, 2010

The Rail Revolving Loan and Grant Program (RRLG) provides financial assistance to improve rail facilities that will create jobs, spur economic activity and improve the rail transportation system in Iowa. The program is funded through appropriations from the state legislature and repayments from loans for rail development projects funded in the past. For state fiscal year (FY) 2011, the program has a minimum of \$1,500,000 in loan repayments available for eligible projects.

All applications submitted by 4:30 p.m. on September 22 will be acted upon by the Iowa Transportation Commission at the December 9, 2010 meeting. Application forms and information may be found at [iowarail.com](http://iowarail.com).

The RRLG program has two funding categories under which eligible applicants may apply:

- 1) Targeted Job Creation. These rail projects are those that provide immediate, direct job opportunities. Funding is contingent on job creation and retention commitments by the applicant. Both grants and loans are available. Grant requests require a 50% local contribution to the overall rail project cost. Loan requests require a 20% local contribution.
- 2) Rail Network Improvement. These rail projects are those that support existing rail lines and service. No direct job creation is required. Only loans are available in this category. Loans will be offered at 0% for a ten year term. Loan requests require a 20% local contribution.

Industries, railroads, local governments or economic development agencies are eligible to apply.

Examples of eligible projects include:

- building rail spurs to a new or expanding development;
- building or rebuilding sidings to accommodate growth;
- purchasing or rehabilitating existing rail infrastructure; and
- rehabilitating existing rail lines to increase capacity.

For detailed information on the Rail Revolving Loan and Grants program and how to apply, please refer to the following web site: <http://www.iowadot.gov/iowarail/assistance/rrlgp.htm>

Please submit applications and required attachments to [roselyn.wazny@dot.iowa.gov](mailto:roselyn.wazny@dot.iowa.gov) or mail to:

Roselyn Wazny, Office of Rail Transportation, Iowa Department of Transportation,  
800 Lincoln Way, Ames, Iowa 50010

For further information contact: Rose Wazny at [roselyn.wazny@dot.iowa.com](mailto:roselyn.wazny@dot.iowa.com) or 515.239.1066.