

**Iowa Railway Finance Authority**  
**Railroad Revolving Loan and Grant Program**

As of December 12, 2008

**SUMMARY (since origination of RRLGP)**

57 projects

**\$34.2 million** requested

25 awards

**\$9.6 million** in total awards

Assisted in creation of **1,175 jobs**

**\$1.4 billion** in private capital investment is associated with the awards (excludes flood restoration candidates)

**June 2006 Awards**

Applicant	Location	Grant	Loan	Awarded Total
Absolute Energy LLC	Mitchell Co.	\$246,000	\$254,000	\$500,000
Cascade Lumber Company	Pleasantville	\$214,000	\$320,000	\$534,000
Eastern Iowa Ind. Center	Davenport	\$450,000	\$310,791	\$760,791
Green Plains Renewable Energy	Shenandoah	\$126,000	\$154,000	\$280,000
Iowa Cold Storage	Altoona	\$120,000	\$259,500	\$379,500
Iowa Renewable Energy LLC	Washington	\$168,000	\$132,000	\$300,000
Marco Group International	Davenport	\$22,500	\$0	\$22,500
Metzler Automotive	Keokuk	\$60,000	\$0	\$60,000
<b>Total</b>		<b>\$1,406,500</b>	<b>\$1,430,291</b>	<b>\$2,836,791</b>

**December 2006 Awards**

Applicant	Location	Grant	Loan	Awarded Total
Siemens Wind Power	Ft. Madison	\$326,000	\$0	\$326,000
Southern Iowa BioEnergy	Osceola	\$100,000	\$150,000	\$250,000
<b>Total</b>		<b>\$426,000</b>	<b>\$150,000</b>	<b>\$576,000</b>

**October 2007 Awards**

Applicant	Location	Grant	Loan	Awarded Total
CR Terminal - IANR	Palo	\$36,000	\$206,000	\$242,000
Norfolk Iron & Metal	Durant	\$810,000	\$30,000	\$840,000
Big River Resources	Grinnell	\$75,000	\$0	\$75,000
Oregon Trail Energy	Alta	\$75,000	\$0	\$75,000
Raccoon Valley Bio Diesel	Strom Lake	\$50,000	\$0	\$50,000
Unity Ethanol - Cedar River	Louisa County	\$0	\$270,000	\$270,000
Unity Ethanol - Ottumwa	Ottumwa	\$159,000	\$111,000	\$270,000
<b>Total</b>		<b>\$1,205,000</b>	<b>\$617,000</b>	<b>\$1,822,000</b>

**May 2008 Immediate Opportunity Award**

Applicant	Location	Grant	Loan	Awarded Total
City of Newton/Trinity Towers	Newton	\$165,795	\$165,795	\$331,590
<b>Total</b>		<b>\$165,795</b>	<b>\$165,795</b>	<b>\$331,590</b>

**July 2008 Awards - Flood Recovery**

Applicant	Location	Grant	Loan	Awarded Total
Burlington Junction Railway	Track restoration	\$0	\$71,000	\$71,000
Cedar Rapids and Iowa City Railway Co.	Track restoration	\$0	\$320,000	\$320,000
Keokuk Junction Railway Co.	Track restoration	\$0	\$554,000	\$554,000
Iowa, Chicago and Eastern Railroad Corp.	Track restoration	\$0	\$1,417,000	\$1,417,000
Iowa Interstate Railroad Ltd.	Track restoration	\$0	\$772,000	\$772,000
Iowa Northern Railway Co.	Track restoration	\$0	\$681,000	\$681,000
Iowa River Railroad	Track restoration	\$0	\$184,000	\$184,000
<b>Total</b>		<b>\$0</b>	<b>\$3,999,000</b>	<b>\$3,999,000</b>

**TOTAL (since origination of RRLGP)**

**\$3,203,295**

**\$6,362,086**

**\$9,565,381**